The Politics of Boom & Bust

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| --- | --- | --- |
| Warren Harding | Calvin Coolidge | Herbert Hoover |
| http://upload.wikimedia.org/wikipedia/commons/c/c4/Warren_G_Harding-Harris_%26_Ewing.jpg | http://upload.wikimedia.org/wikipedia/commons/0/0b/Calvin_Coolidge-Garo.jpg | http://upload.wikimedia.org/wikipedia/commons/b/ba/HerbertHoover.jpg |
|  |  |  |

The Stock Market Crash

Bank Failures

The Business Cycle in Recession

International Trade Declines

Effects of the Great Depression:

Up or Down?

\_\_\_ Unemployment

\_\_\_ International trade

\_\_\_ Homelessness

\_\_\_ Value of stock market

\_\_\_ Political unrest

\_\_\_ Militancy of labor unions and strikes

\_\_\_ Consumer demand for goods

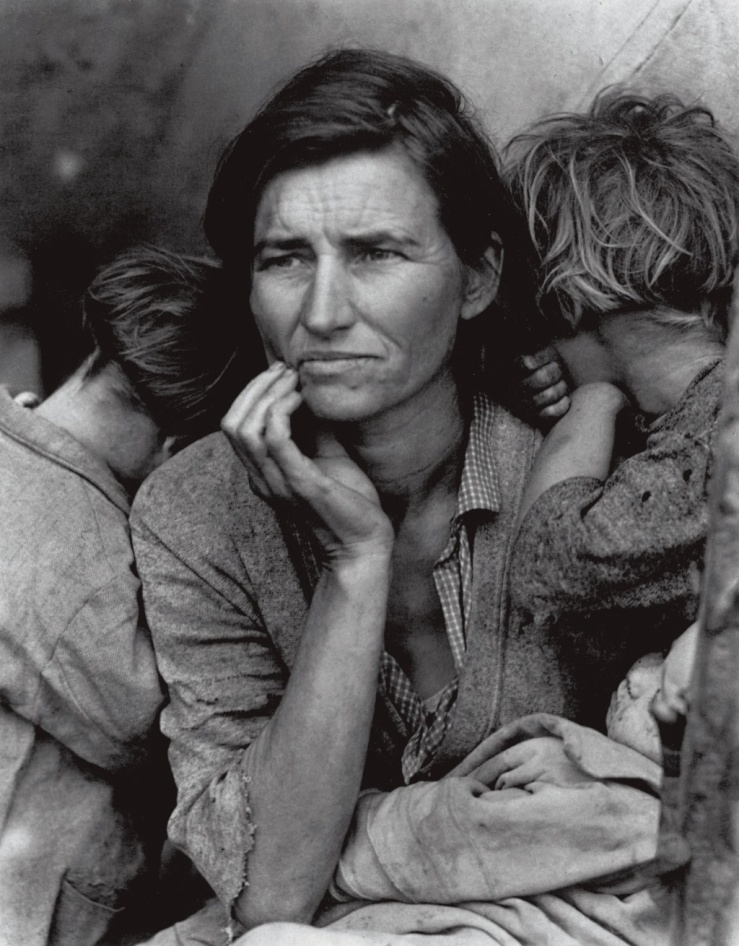
\_\_\_ Number of banks

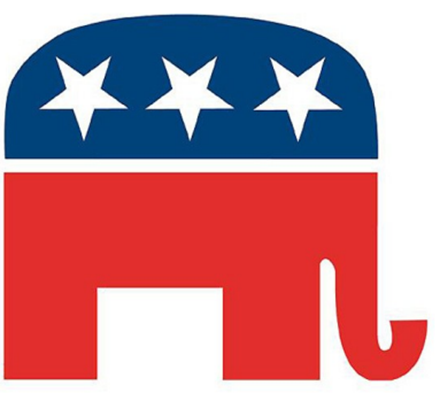
\_\_\_ Credit (availability of loans)

\_\_\_ Migration of people from place to place

\_\_\_ Foreclosures on farms and homes

\_\_\_ Crime rate and suicide rate  
\_\_\_ Average wage/income





Contrasting Republican Policies

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| --- | --- | --- |
| Issue | Progressive Era  1890-1919 | Roaring Twenties  1920-1929 |
| Party  Leaders |  |  |
| Tariff policies |  |  |
| Regulation of big business |  |  |
| Labor |  |  |
| Civil Rights |  |  |
| Foreign Policy |  |  |
| Divisions & Scandals |  |  |

Roaring Twenties Discussion Questions

* How did the 1920s expose tensions between new and changing attitudes on the one hand and traditional values and nostalgia on the other? Consider issues of
  + Gender
  + Religion & morality
  + Urban and rural America
  + Race, ethnicity and immigration
  + Economic policy
  + Technology and the sciences
* How did government policies of the 1920s encourage rapid economic growth? To what extent did these policies cause the Great Depression?
* To what extent should the government intervene in the economy?